FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

I	OMB APPROVAL									
I	OMB Number:	3235-0287								
I	Estimated average burden									
П	hours per response.	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Tung Hans						2. Issuer Name and Ticker or Trading Symbol ContextLogic Inc. [WISH]								Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) ONE SA	,	(First) (Middle) STREET, 40TH FLOOR				3. Date of Earliest Transaction (Month/Day/Year) 09/13/2021								-		r (give t	title C		Other (specify pelow)	
(Street) SAN FRANCI	sco C	A	94104			4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check A Line) X Form filed by One Reporting Pers Form filed by More than One Rep Person					
(City)	(S	tate)	(Zip)																	
		Та	ble I	- Non-De	rivati	ve Se	curi	ties <i>F</i>	Acqu i	red,	Disposed	of, or	Benefic	iall	y Owned	t				
1. Title of Security (Instr. 3)			2. Transacti Date (Month/Day/		2A. Deemed Execution Date, if any (Month/Day/Year)		ate,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar				5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature Indirect Beneficia Ownershi (Instr. 4)	.	
								Code V		Amount	(A) or (D) Price		- 1	Transaction (Instr. 3 and			(msu: 4)			
Class A C	Common St	ock		09/13/20)21				S		339,791	D	\$6.6287 ⁽	(1)	29,966,	517	I		By GG Capital L.P. ⁽²⁾	
Class A Common Stock			09/14/2021					S		339,791	D	\$6.4009	(3)	29,626,726		I		By GGV Capital IV, L.P. ⁽²⁾		
Class A Common Stock				09/13/2021					S		7,218	D	\$6.6287 ⁽	(1)	537,834		I		By GGV Capital IV Entrepreneurs Fund L.P. ⁽⁴⁾	
Class A Common Stock 09/14/2021)21				S		7,218	7,218 D \$ 6.4009		(3)	530,616		I		By GGV Capital IV Entrepreneurs Fund L.P. ⁽⁴⁾		
Class A Common Stock														6,555,290		I		By GGV Capital Select L.P. ⁽⁵⁾		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
	vative Conversion Date Exer irity or Exercise (Month/Day/Year) if an		Exec if any	Deemed 4. ution Date, 7 Train Cook (2) (1) (1) (2) (2) (3) (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4		action (Instr.	5. Number		6. Date Ex Expiration (Month/Da		rcisable and Date	7. Title of Sec Under	and Amour	nt	Own Foll Rep		ive ies cially ing ed ction(s)	10. Owners Form: Direct (or Indir (l) (Insti	ship Indi Ben D) Owi ect (Ins	Nature of rect leficial nership tr. 4)
					Code	v	(A)	(D)	Date Exer	cisable	Expiration Date	Title	Amoun or Numbe of Shares	er						
Class B Common Stock	(6)(7)	09/13/2021			C ⁽⁸⁾			97,520		6)(7)	(6)(7)	Class A Common Stock 97,520 \$0.00			0 1		Cap Entr	GGV ital IV repreneurs d L.P. ⁽⁴⁾		

Explanation of Responses:

- 1. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$6.50 to \$6.72. The Reporting Person undertakes to provide to the Issuer, any securify holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this
- 2. The shares are held directly by GGV Capital IV, L.P. The Reporting Person is a Managing Partner of GGV Capital IV L.L.C., which is the general partner of GGV Capital IV, L.P., and the Reporting Person may be deemed to share voting and investment powers with regard to the securities held directly by such entities.
- 3. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$6.30 to \$6.68. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 4. The shares are held directly by GGV Capital IV Entrepreneurs Fund L.P. The Reporting Person is a Managing Partner of GGV Capital IV L.L.C., which is the general partner of GGV Capital IV Entrepreneurs Fund L.P., and the Reporting Person may be deemed to share voting and investment powers with regard to the securities held directly by such entities.
- 5. The shares are held directly by GGV Capital Select L.P. The Reporting Person is a Managing Partner of GGV Capital Select L.L.C, which is the general partner of GGV Capital Select L.P., and the Reporting Person may be deemed to share voting and investment powers with regard to the securities held directly by such entities.
- 6. All shares of Class B Common Stock will automatically convert, on a one-for-one basis, into shares of Class A Common Stock on the earliest of (i) any transfer of the Class B Common Stock by the holder, whether or not for value, subject to certain exceptions, (ii) the 7-year anniversary of the closing date of the issuer's initial public offering, (iii) the date on which the number of outstanding shares of Class B Common Stock represents less than 5% of the aggregate combined number of outstanding shares of Class A Common Stock and Class B Common Stock, (iv) the date specified by a vote of the holders of a majority of the then outstanding shares of Class B common stock, or (v) a date that is between 90 and 270 days, as determined by the board of directors, after the death or permanent incapacity of the issuer's founder, CEO, and Chairperson
- 7. Each share of Class B Common Stock is convertible at any time at the option of the holder into one share of Class A Common Stock. Each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon any transfer, whether or not for value, except certain permitted transfers.

8. Represents the number of shares of Class A Common Stock that were acquired by the Reporting Person upon conversion of Class B Common Stock shares for no additional consideration at the option of the Reporting Person.

Remarks:

/s/ Renee Jackson, Attorney-in-09/15/2021 **Fact**

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.