

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Founders Fund V, LP</u> <hr/> (Last) (First) (Middle) ONE LETTERMAN DRIVE, BUILDING D 5TH FLOOR <hr/> (Street) SAN FRANCISCO CA 94129 <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ContextLogic Inc. [ WISH ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 05/21/2021	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	05/21/2021		J <sup>(1)</sup>		661,510	D	\$0.00 <sup>(1)</sup>	0	D <sup>(2)</sup>	
Class A Common Stock	05/21/2021		J <sup>(1)</sup>		12,572,820	D	\$0.00 <sup>(1)</sup>	0	D <sup>(3)</sup>	
Class A Common Stock	05/21/2021		J <sup>(1)</sup>		46,739,070	D	\$0.00 <sup>(1)</sup>	0	D <sup>(4)</sup>	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person\*  
Founders Fund V, LP  


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 (Last) (First) (Middle)  
 ONE LETTERMAN DRIVE, BUILDING D  
 5TH FLOOR  


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 (Street)  
 SAN FRANCISCO CA 94129  


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 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
Founders Fund V Entrepreneurs Fund, LP  


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 (Last) (First) (Middle)  
 ONE LETTERMAN DRIVE, BUILDING D  
 5TH FLOOR  


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 (Street)  
 SAN FRANCISCO CA 94129  


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 (City) (State) (Zip)

1. Name and Address of Reporting Person\*

Founders Fund V Principals Fund, LP

(Last) (First) (Middle)

ONE LETTERMAN DRIVE, BUILDING D  
5TH FLOOR

(Street)

SAN FRANCISCO CA 94129

(City)

(State)

(Zip)

**Explanation of Responses:**

1. Represents a pro rata distribution of shares of Class A Common Stock, without additional consideration, by the holder to its general partner and limited partners.
2. Shares held by The Founders Fund V Entrepreneurs Fund, LP.
3. Shares held by The Founders Fund V Principals Fund, LP.
4. Shares held by The Founders Fund V, LP.

**Remarks:**

The Founders Fund V, LP, By  
The Founders Fund  
Management V LLC, General Partner, By /s/ Peter Thiel,  
Managing Member 05/25/2021

The Founders Fund V  
Entrepreneurs Fund, LP, By  
The Founders Fund  
Management V LLC, General Partner, By /s/ Peter Thiel,  
Managing Member 05/25/2021

The Founders Fund V  
Principals Fund, LP, By The  
Founders Fund Management  
V LLC, General Partner, By  
/s/ Peter Thiel, Managing  
Member 05/25/2021

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.