FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Name and Address of Reporting Person*     Yan Jun					2. Issuer Name and Ticker or Trading Symbol ContextLogic Inc. [ WISH ]							(Chec	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  V Officer (give title Other (speci				ner
(Last) (First) (Middle) ONE SANSOME STREET, 33RD FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 09/27/2022							X	below)	Interim	n CEO	below)	peony
(Street) SAN FRANCISCO CA 94104					4. If Amendment, Date of Original Filed (Month/Day/Year)							Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City)	(5	State)	(Zip)														
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
Date				2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.				5. Amount Securities Beneficiall Owned Fol	Form (D) o		Direct I Indirect I tr. 4)	7. Nature of Indirect Beneficial Ownership			
							Code	/ Amou	nt	(A) or (D)		Reported Transactio (Instr. 3 an			(Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code 8)		n Derivative Ex		Expiration Date (Month/Day/Year) Securiti		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction	ly	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiratio Date	n Titl	le	Amount or Number of Shares	- Transa (Instr.		JII(S)		
Restricted Stock Unit <sup>(1)</sup>	(2)	09/27/2022		A		1,948,051		(3)	(3)	Co	lass A ommon Stock	1,948,051	\$0.00	1,948,05	51	D	
Stock Option (Right to Buy) <sup>(1)</sup>	\$1.54	09/27/2022		A		1,948,051		(4)	09/27/203	2 Co	lass A ommon Stock	1,948,051	\$0.00	1,948,05	51	D	

## **Explanation of Responses:**

- 1. The Restricted Stock Units ("RSUs") and stock option represent inducement grants under the Company's 2022 New Employee Equity Incentive Plan.
- 2. The Reporting Person was granted RSUs which represent a contingent right to receive one share of Company's Class A Common Stock for each RSU.
- 3. Subject to the Reporting Person's continuous service, 50% of the RSUs will vest on May 15, 2023 and the remaining 50% will vest on November 15, 2023. Vested RSUs will settle on or following the vesting date, but in any event within 60 days following the vesting date (unless the Reporting Person and the Company have agreed in writing to a later settlement date pursuant to the procedures the Company may prescribe at its discretion).
- 4. Subject to the Reporting Person's continuous service, 50% of the shares subject to the stock option will vest on March 27, 2023, and the remaining 50% of the shares subject to the stock option will vest on September 27, 2023.

## Remarks:

/s/ Marianne Lewis, Attorney-in-09/29/2022 **Fact** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.